

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE
L'ANSE AREA SCHOOLS**

This 2023-2024 revised appropriation resolution is to take effect on January 15, 2024.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the L'Anse Area Schools for the fiscal year 2023 - 2024 be as follows:

General Fund

	2022-2023	2023-2024	2023-2024
	Actual Audited	Original	Revised 01/2023
REVENUE			
Local	\$ 1,593,786	\$ 1,582,690	\$ 1,620,944
State	\$ 5,446,013	\$ 5,222,356	\$ 5,310,802
Federal	\$ 1,151,514	\$ 1,182,946	\$ 1,239,144
Incoming Transfers & Other Transactions	\$ 130,076	\$ 92,296	\$ 100,153
TOTAL REVENUE	8,321,389	8,080,287	8,271,043

BE IT FURTHER RESOLVED, that the amount available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

	2022-2023	2023-2024	2023-2024
	Actual Audited	Original	Revised 01/2023
EXPENDITURES			
Instruction:			
Basic Programs	\$ 3,610,829	\$ 3,431,228	\$ 3,212,957
Summer School	\$ 22,983	\$ 9,355	\$ 9,355
Special Education	\$ 470,027	\$ 455,011	\$ 561,151
Compensatory Education	\$ 548,722	\$ 466,373	\$ 566,332
Vocational Education	\$ 38,187	\$ 50,842	\$ 55,269
Adult / Continuing Education			
Support Services:			
Pupil	\$ 625,984	\$ 645,495	\$ 663,006
Instructional	\$ 65,841	\$ 49,314	\$ 105,865
General Administration	\$ 375,671	\$ 361,516	\$ 380,732
School Administration	\$ 494,511	\$ 536,083	\$ 542,687
Business	\$ 187,366	\$ 233,985	\$ 234,496
Operations & Maintenance	\$ 916,146	\$ 1,024,863	\$ 1,061,987
Transportation	\$ 372,003	\$ 345,962	\$ 436,997
Central Support	\$ 123,663	\$ 141,600	\$ 142,420
Athletics	\$ 167,029	\$ 213,303	\$ 214,813
Community Services	\$ 79,527	\$ 76,235	\$ 77,021
Capital Outlay	\$ 7,780		
Outgoing Transfers & Other Transactions	\$ 150,279	\$ 318,342	\$ 206,941
TOTAL APPROPRIATION	\$ 8,256,549	\$ 8,359,508	\$ 8,472,028
 Beginning Fund Balance	 \$ 2,681,313	 \$ 2,678,510	 \$ 2,746,153
 Revenue Less Expenditures	 \$ 64,840	 \$ (279,221)	 \$ (200,985)
Estimated Ending Fund Balance	\$ 2,746,153	\$ 2,399,289	\$ 2,545,169

DEBT RETIREMENT

to be available for appropriation in the DEBT RETIREMENT FUND of the L'Anse Area Schools for the fiscal year 2023 - 2024 are as follows:

	2022-2023	2023-2024	2023-2024
	Actual Audited	Original	Revised 01/2023
REVENUE			
Local Property Tax	\$ 423,727	\$ 407,972	407,972
Commercial Forest	\$ 25,595	\$ 15,000	\$ 15,000
Interest and Other	\$ 583	\$ 200	\$ 200
Bond Refunding			
State - PPT	\$ 21,424	\$ 21,000	\$ 21,000
Sale of Bonds			
Prior Period Adjustment			
Interfund Transfer	\$ -	\$ -	\$ -
		\$ -	\$ -
TOTAL REVENUE	\$ 471,329	\$ 444,172	\$ 444,172

BE IT FURTHER RESOLVED, that the amount available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

	2022-2023	2023-2024	2023-2024
	Actual Audited	Original	Revised 01/2023
EXPENDITURES			
Debt Retirement	\$ 415,000	\$ 425,000	\$ 425,000
Interest on Debt	56,050	47,750	47,750
Cost of Issuance	500	200	200
Miscellaneous	180	2,000	2,000
TOTAL APPROPRIATION	471,730	474,950	474,950
Beginning Fund Balance	160,184	142,386	159,782
Revenue Less Expenditures	(402)	(30,778)	(30,778)
Estimated Ending Fund Balance	159,782	111,607	129,004

CAPITAL PROJECTS FUND

the CAPITAL PROJECTS FUND of the L'Anse Area Schools for the fiscal year of 2023 - 2024 are as follows:

REVENUE	2022-2023	2023-2024	2023-2024
	Actual Audited	Original	Revised 01/2023
Investment Earnings & other Donations	\$ 351	200	200
Sinking Fund Millage	158,162	156,755	156,755
Federal Revenue (Esser)			147,550
Other Transfers In	313,470	109,121	-
TOTAL REVENUE	\$ 471,983	\$ 266,076	\$ 304,505

BE IT FURTHER RESOLVED, that the amount available to appropriate in the Capital Projects fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	2022-2023	2023-2024	2023-2024
	Actual Audited	Original	Revised 01/2023
Sinking Fund Projects	\$ 232,565	\$ 15,000	\$ 15,000
Capital Projects (Regular)	166,390	100,780	118,560
ESSER III	313,470	109,121	147,550
Other Transfers Out	-	-	-
TOTAL APPROPRIATION	712,425	224,901	281,110
Beginning Fund Balance-SF	100,935	21,512	26,532
Beginning Fund Balance-CP	574,884	332,904	408,845
Revenue Less Expenditures-SF	(74,403)	141,755	141,755
Revenue Less Expenditures-CP	(166,039)	(100,580)	(265,910)
Estimated Ending Fund Balance-SF	26,532	163,268	168,287
Estimated Ending Fund Balance-CP	408,845	232,324	142,935

SCHOOL SERVICE FUND

the SCHOOL SERVICE FUND of the L'Anse Area Schools for the fiscal year of 2023 - 2024 are as follows:

Food Service

REVENUE	2022-2023	2023-2024	2023-2024
	Actual Audited	Original	Revised 01/2023
Ticket Sales	\$ 15,898	\$ 14,500	\$ 16,500
Interest Income	80	50	50
Miscellaneous/Ala Carte	32,468	30,000	30,000
State Aid	10,867	12,200	41,893
Federal Aid	258,732	260,000	284,439
Commodity Foods	22,207	30,000	30,000
Prior Period Adjustments	-	-	-
Fund Transfers in	3,590	5,500	3,220
Total Revenue	343,840	352,250	406,102

BE IT FURTHER RESOLVED, that the total amount available to appropriate in the SCHOOL SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below.

EXPENDITURES	2022-2023	2023-2024	2023-2024
	Actual Audited	Original	Revised 01/2023
Salaries	\$ 111,817	\$ 137,943	\$ 137,943
Benefits	71,745	99,758	126,504
Purchased Services	2,101	3,500	3,500
Food Supplies	149,990	130,000	130,000
Commodity Foods	22,207	30,000	30,000
Other Supplies	12,535	11,000	11,000
Capital Outlay	11,034	6,720	8,057
Miscellaneous	-	1,100	1,100
Prior Year Adjustment	-	-	-
Indirect Costs	19,500	14,500	14,500
Fund Modification - Gen. Fund	-	-	-
Total Expenditures	400,928	434,522	462,605
Beginning Balance	163,068	98,717	105,981
Revenue Less Expenditures	(57,088)	(82,272)	(56,503)
Estimated Ending Fund balance	105,981	16,445	49,478

The Food Service Fund provides indirect cost funds to the General Fund to cover usage of facility and utility costs based on a calculated percentage from the State of Michigan.

Student Activities

the STUDENT ACTIVITIES FUND of the L'Anse Area Schools for the fiscal year of 2023 - 2024 are as follows:

	2022-2023	2023-2024	2023-2024
	Actual Audited	Original	Revised 01/2023
REVENUE			
Vending	\$ 16,900	\$ 16,000	\$ 16,000
High School Activities	31,965	30,000	30,000
Elementary Activities	5,985	6,000	6,000
TOTAL REVENUE	54,851	52,000	52,000

BE IT FURTHER RESOLVED, that the total amount available to appropriate in the STUDENT ACTIVITIES FUND is hereby appropriated in the amounts and for the purposes set forth below.

	2022-2023	2023-2024	2023-2024
	Actual Audited	Original	Revised 01/2023
Vending	\$ 13,634	\$ 13,000	\$ 13,000
High School Activities	25,504	25,000	25,000
Elementary Activities	7,719	7,500	7,500
TOTAL EXPENDITURES	46,857	45,500	45,500
Beginning Fund Balance	50,074	50,574	58,068
Revenue Less Expenditures	7,994	6,500	6,500
Estimated Ending Fund Balance	58,068	57,074	64,568

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary statement hitherto adopted by the Board. Changes in the amount appropriated by the Board Shall require approval by the Board

of the execution of the budget adopted by the Board and shall hold the budget control supervisor responsible for performance of his/her responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the